



BUSINESS LOAN APPLICATION



MEMBER FDIC



General Information About Your Business

Your business' name (exact legal name) _____

Street address _____

Mailing address (if different) _____

Phone # _____ Mobile phone # _____ Fax # _____

- | | | |
|---|--|---|
| <input checked="" type="checkbox"/> Business Type | <input type="checkbox"/> Sole Proprietorship | <input type="checkbox"/> Corporation |
| | <input type="checkbox"/> General Partnership | <input type="checkbox"/> Subchapter S Corporation |
| | <input type="checkbox"/> Limited Partnership | <input type="checkbox"/> Nonprofit |
| | <input type="checkbox"/> Limited Liability Company | |

Principal Owner: _____ % Owned _____

Tax ID/Social Security #: _____ Phone # _____

Describe your business work experience background. _____

How long have you been in this business? _____ Your annual sales \$ _____

Current management has been in place for how long? _____ No. of employees? _____

Tell us about your business' product(s) or service(s): _____

Is your business seasonal? Yes No
 When is your busy season? _____
 Slow season? _____

Who the owners of your business?

Name	Title	% of Ownership
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

Your Loan Request

How much do you want to borrow? \$ _____

How will your business use these funds? _____

If purchasing equipment, please complete the following:

Sales Price \$ _____ Down Payment \$ _____ Seller's Name: _____

Insurance Agent: _____ Phone # _____

Collateral and Repayment Information

The type of collateral that will secure your loan request.

Deposits/securities

Inventory

Real estate

Other _____

Accounts receivable

Equipment

Vehicle(s)

Describe the collateral offered (such as year, model, serial number, real estate legal description, etc.):

Value of collateral \$ _____ Source of valuation _____

Term requested to repay your loan: _____ Payment due date preferred: _____

Please deduct my loan payment automatically from my deposit account # _____

Related Business Issues

Has your business pledged inventory, accounts receivable or equipment to secure existing debt?

Yes Please explain: _____
 No

Are you aware of any environmental liabilities, problems or potential problems (including underground storage tanks) associated with your business or any owner, or at any property ever owned or used by your business or an owner?

Yes Please explain: _____
 No

Is your business a party to any claim or lawsuit?

Yes Please explain: _____
 No

Have you declared bankruptcy in the past 10 years?

Yes Chapter _____ Date of filing _____
 No Location _____

Do you owe any past due taxes?

Yes Amount due \$ _____ Owed to _____
 No Type of taxes _____

Are you and endorser, guarantor or co-maker for any obligations (including leases)?

Yes Please explain: _____
 No

Bank References For Your Business

Bank Name	Type of Account	Account Number	Balance	Account Name
_____	_____	_____	\$ _____	_____
_____	_____	_____	\$ _____	_____
_____	_____	_____	\$ _____	_____

Trade Creditors/Other Credit References For Your Business

Name	Contact Person	Phone #
_____	_____	_____
_____	_____	_____
_____	_____	_____

Your Statement

I (We), as the applicant(s), have truthfully provided information in this application. I (We) authorize Mt. McKinley Bank to verify or check on any of the information given, check credit references, verify employment and obtain one or more credit reports in connection with this credit application or in connection with any periodic reviews of any loans or credit which may be extended to me (us).

I (We), give all of my (our) creditors permission to provide Mt. McKinley Bank any information it needs to make a credit granting decision. Mt McKinley Bank may report the results of any such investigations and its own experience with my (our) loan account to any credit reporting agency or other creditors.

Any commitments or agreements on the part of the Bank must be in writing to be enforceable under Alaska law.

Print name Title

Signature Date

Print name Title

Signature Date



MEMBER FDIC

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